

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6369**

**BILL NUMBER: SB 88**

**DATE PREPARED:** Nov 21, 2000

**BILL AMENDED:**

**SUBJECT:** Revised Uniform Partnership Act.

**FISCAL ANALYST:** John Parkey

**PHONE NUMBER:** 232-9854

**FUNDS AFFECTED: X GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill changes the Indiana Uniform Partnership Act to conform to the Revised Uniform Partnership Act. It provides for partnership administration and partnership property ownership rights, including conveyance procedures. The bill makes changes to the liability and fiduciary duty of a partnership and the partners. The bill provides for the dissolution and conversion of partnerships and for the merger of partnerships and limited partnerships. It also makes certain other changes and conforming amendments.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:** Changes in this bill related to the filing and mailing of statements would have a negligible impact on the Office of the Secretary of State.

**Explanation of State Revenues:** The bill provides that the Secretary of State may collect a fee for filing or providing a certified copy of the statements required by this bill. If the Secretary of State establishes a fee, it would offset any expense related to this function.

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Office of the Secretary of State.

**Local Agencies Affected:**

**Information Sources:**